

Zagreb, 9 June 2017

Zagreb, Radnička cesta 50
ISIN HRPBZ0RA0004
PBZ-R-A
Zagreb Stock Exchange – Regular Market

**Croatian Financial Services Supervisory Agency
Zagreb, Miramarska cesta 24b**

**Zagreb Stock Exchange
Zagreb, I. Lučića 2a**

Re: Appointment of a member of the Management Board of Privredna banka Zagreb d.d.

The Supervisory Board of Privredna banka Zagreb d.d. adopted at its meeting held on 9 June 2017 the decision to appoint Mr Alessio Cioni as member and deputy president of the Management Board of the Bank in place of Mr Gabriele Pace, whose term of office on the Management Board will end on 31 August 2017 so that he might take up a new position within the ISP Group. Mr Cioni is appointed for a term of office of three years subject to and effective from the date of obtaining prior approval of the Croatian National Bank for the performance of the function of a member of the management board of a credit institution.

Mr Cioni's CV shall be available on the Bank's website.

Privredna banka Zagreb d.d.

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Radnička cesta 50, HR-10000 Zagreb, Croatia; Phone +385 1 636 0000, Fax +385 1 636 0063; www.pbz.hr; SWIFT: PBZGHR2X. Registered at the Commercial Court in Zagreb under the number 080002817, statistical No. 3269841, TPIN (OIB) 02535697732, IBAN: HR64 2340 0091 0000 0001 3. Share capital in the amount of HRK 1,907,476,900.00 has been fully paid in and divided into 19,074,769 shares, nominal value HRK 100.00 each. Management Board: Božo Prka (President), Gabriele Pace (Deputy President), Ivan Gerovac, Darko Drozdek, Dinko Lucić, Andrea Pavlović, Draženko Kopljar, Supervisory Board: Giovanni Bocolini (President)