



Basic unaudited financial statements
Consolidated and unconsolidated
31 March 2016

Income statement

	(in HRK million)	
	GROUP	BANK
	31 March	31 March
	2016	2016
Interest income	829	730
Interest expense	(189)	(159)
Net interest income	640	571
Fee and commission income	334	175
Fee and commission expense	(47)	(24)
Net fee and commission income	287	151
Dividend income	-	-
Net trading income/(expense) and net gains/(losses) on translation of monetary assets and liabilities	27	25
Other operating income	29	11
Total operating income	983	758
Impairment losses on loans and advances to customers	(85)	(77)
Losses recognized in CHF conversion	28	28
Other impairment losses and provisions	(15)	(11)
Personnel expenses	(198)	(162)
Depreciation and amortisation	(41)	(28)
Other operating expenses	(245)	(165)
Share of profits from associates	4	0
Profit before income tax	431	(343)
Income tax expense	(91)	(76)
Profit for the year	340	267
Available for:		
minority interests	1	0
Equity holders of the Bank	339	267
	340	267

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	31 March	31 March
	2016	2016
Assets		
Cash and current accounts with banks	9,097	8,498
Balances with the Croatian National Bank	3,776	3,776
Financial assets at fair value through profit or loss	6,134	5,922
Derivative financial assets	14	14
Loans and advances to banks	2,959	2,455
Loans and advances to customers	51,447	44,797
Financial assets available for sale	1,304	335
Held-to-maturity investments	17	0
Investments in subsidiaries and associates	154	962
Intangible assets	176	102
Property and equipment	1,100	601
Investment property	22	10
Deferred tax assets	140	100
Other assets	523	300
Tax prepayments	133	113
Total assets	76,996	67,985

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	31 March	31 March
	2016	2016
Liabilities		
Current accounts and deposits from banks	1,095	1,326
Current accounts and deposits from customers	56,507	51,306
Derivative financial liabilities	38	36
Interest-bearing borrowings	3,803	2,772
Other liabilities	1,613	651
Accrued expenses and deferred income	245	116
Provisions for liabilities and charges	288	263
Deferred tax liabilities	35	21
Current tax liability	9	0
Total liabilities	63,633	56,491
Shareholders' equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	-76	-76
Other reserves	110	301
Fair value reserve	114	83
Retained earnings	9,692	7,709
Total equity attributable to equity holders of the Bank	13,317	11,494
Non-controlling interests	46	-
Total liabilities and equity	76,996	67,985

Contingent liabilities and commitments

	(in HRK million)	
	GROUP	BANK
	31 March 2016	31 March 2016
Undrawn lending commitments	9,477	8,717
Performance guarantees	1,924	1,726
Kuna payment guarantees	334	334
Foreign currency payment guarantees	460	337
Foreign currency letters of credit	188	170
Factoring and forfaiting	2	2
Other contingent liabilities	3	4
	12,388	11,290