



Basic unaudited financial statements
Consolidated and unconsolidated
31 March 2018

Income statement

	(in HRK million)	
	GROUP	BANK
	31 March	31 March
	2018	2018
Interest income	812	631
Interest expense	(117)	(81)
Net interest income	695	550
Fee and commission income	424	190
Fee and commission expense	(72)	(28)
Net fee and commission income	352	162
Dividend income	-	-
Net trading income/(expense) and net gains/(losses) on translation of monetary assets and liabilities	60	54
Other operating income	39	16
Total operating income	1,146	782
Impairment losses on loans and advances to customers	(76)	(46)
Impairment losses on financial assets through other comprehensive income	(1)	(4)
Modification gain/loss	(6)	(6)
Other impairment losses and provisions	22	21
Personnel expenses	(275)	(180)
Depreciation and amortization	(49)	(32)
Other operating expenses	(288)	(187)
Share of profits from associates	3	-
Profit before income tax	476	348
Income tax expense	(83)	(63)
Profit for the year	393	285
Available for:		
Minority interests	17	-
Equity holders of the Bank	376	285
	393	285

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	31 March 2018	31 March 2018
Assets		
Cash and current accounts with banks	15,971	13,151
Balances with the Croatian National Bank	4,210	4,210
Financial assets at fair value through profit or loss	744	592
<i>Financial assets held for trading</i>	<i>547</i>	<i>545</i>
<i>Financial assets mandatoyr designed at fair value</i>	<i>197</i>	<i>47</i>
Derivative financial assets	1	1
Derivatives – hedge accounting	27	-
Financial assets valued at amortized cost	69,206	48,073
<i>Loans and advances to banks</i>	<i>5,095</i>	<i>3,755</i>
<i>Loans and advances to customers</i>	<i>63,195</i>	<i>43,412</i>
<i>Debt securities</i>	<i>916</i>	<i>907</i>
Financial assets at fair value with effect on other comprehensive income	10,470	6,885
Investments in subsidiaries and associates	72	1,962
Intangible assets	208	148
Property and equipment	1,334	606
Investment property	8	1
Non-current assets held for sale	339	91
Deferred tax assets	130	79
Other assets	674	357
Tax prepayments	46	24
Total assets	103,440	76,180

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	<u>31 March 2018</u>	<u>31 March 2018</u>
Liabilities		
Current accounts and deposits from banks	1,767	1,587
Current accounts and deposits from customers	78,929	57,783
Derivative financial liabilities	14	14
Interest-bearing borrowings	3,696	2,352
Derivatives – Hedge accounting	3	-
Fair value changes of the hedged items	9	-
Subordinated liabilities	-	-
Other liabilities	2,397	909
Accrued expenses and deferred income	325	137
Provisions for liabilities and charges	381	272
Deferred tax liabilities	91	35
Current tax liability	12	-
Total liabilities	87,624	63,089
Shareholders' equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	(76)	(76)
Other reserves	94	294
Fair value reserve	132	73
Retained earnings	11,154	9,323
Total equity attributable to equity holders of the Bank	14,781	13,091
Non-controlling interests	1,035	-
Total liabilities and equity	103,440	76,180

Contingent liabilities and commitments

	(in HRK million)	
	GROUP	BANK
	31 March 2018	31 March 2018
Undrawn lending commitments	14,835	11,249
Performance guarantees	2,807	2,082
Kuna payment guarantees	418	418
Foreign currency payment guarantees	1,375	421
Foreign currency letters of credit	72	60
Factoring and forfaiting	-	-
Other contingent liabilities	1	1
	19,508	14,231