



Basic unaudited financial statements
Consolidated and unconsolidated
31 March 2017

Income statement

	(in HRK million)	
	GROUP	BANK
	31 March	31 March
	2017	2017
Interest income	796	700
Interest expense	(131)	(107)
Net interest income	665	593
Fee and commission income	353	191
Fee and commission expense	(49)	(26)
Net fee and commission income	304	165
Dividend income	-	-
Net trading income/(expense) and net gains/(losses) on translation of monetary assets and liabilities	45	42
Other operating income	24	12
Total operating income	1,038	812
Impairment losses on loans and advances to customers	(160)	(147)
Losses recognized in CHF conversion	-	-
Other impairment losses and provisions	43	44
Personnel expenses	(211)	(173)
Depreciation and amortisation	(38)	(27)
Other operating expenses	(256)	(177)
Share of profits from associates	4	-
Profit before income tax	420	333
Income tax expense	(78)	(62)
Profit for the year	342	271
Available for:		
minority interests	1	-
Equity holders of the Bank	341	271
	340	271

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	31 March	31 March
	2017	2017
Assets		
Cash and current accounts with banks	10,926	10,403
Balances with the Croatian National Bank	3,849	3,849
Financial assets at fair value through profit or loss	5,933	5,907
Derivative financial assets	3	3
Loans and advances to banks	2,352	1,484
Loans and advances to customers	52,949	45,930
Financial assets available for sale	2,062	1,017
Held-to-maturity investments	17	-
Investments in subsidiaries and associates	71	952
Intangible assets	155	122
Property and equipment	1,006	526
Investment property	60	50
Deferred tax assets	124	87
Other assets	458	267
Tax prepayments	31	-
Total assets	79,996	70,597

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	31 March	31 March
	2017	2017
Liabilities		
Current accounts and deposits from banks	1,561	1,723
Current accounts and deposits from customers	58,264	52,516
Derivative financial liabilities	4	4
Interest-bearing borrowings	3,102	2,335
Subordinated liabilities	1	-
Other liabilities	1,919	879
Accrued expenses and deferred income	249	126
Provisions for liabilities and charges	244	219
Deferred tax liabilities	20	7
Current tax liability	229	223
Total liabilities	65,593	58,032
Shareholders' equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	-76	-76
Other reserves	14	301
Fair value reserve	56	26
Retained earnings	10,884	8,837
Total equity attributable to equity holders of the Bank	14,355	12,565
Non-controlling interests	47	-
Total liabilities and equity	79,996	70,597

Contingent liabilities and commitments

	(in HRK million)	
	GROUP	BANK
	31 March 2017	31 March 2017
Undrawn lending commitments	10,667	9,965
Performance guarantees	2,405	2,202
Kuna payment guarantees	469	469
Foreign currency payment guarantees	552	420
Foreign currency letters of credit	220	207
Factoring and forfaiting	1	1
Other contingent liabilities	1	2
	14,315	13,266