



Basic unaudited financial statements
Consolidated and unconsolidated
31 December 2015

Income statement

For the year ended 31 December

(in HRK million)

	GROUP		BANK	
	2015	Restated 2014	2015	2014
Interest income	3,445	3,589	3,010	3,126
Interest expense	(930)	(1,135)	(817)	(994)
Net interest income	2,515	2,454	2,193	2,132
Fee and commission income	1,521	1,473	758	705
Fee and commission expense	(293)	(282)	(109)	(114)
Net fee and commission income	1,228	1,191	649	591
Dividend income	5	1	170	15
Net trading income/(expense) and net gains/(losses) on translation of monetary assets and liabilities	82	167	72	154
Other operating income	145	125	77	52
Total operating income	3,975	3,938	3,161	2,944
Impairment losses on loans and advances to customers	(148)	(558)	(149)	(526)
Losses recognized in CHF conversion	(1,311)	-	(1,311)	-
Other impairment losses and provisions	(3)	(86)	4	(77)
Personnel expenses	(851)	(874)	(695)	(722)
Depreciation and amortisation	(174)	(181)	(117)	(118)
Other operating expenses	(1,045)	(1,017)	(683)	(677)
Share of profits from associates	24	21	-	-
Profit before income tax	467	1,243	210	824
Income tax expense	(97)	(254)	(17)	(181)
Profit for the year	370	989	193	643
Attributable to:				
Equity holders of the Bank	365	985	193	643
Non-controlling interests	5	4	-	-
	370	989	193	643

Statement of financial position

As at 31 December

(in HRK million)

Assets	GROUP		BANK	
	2015	Restated 2014	2015	2014
Cash and current accounts with banks	9,995	7,631	9,143	6,973
Balances with the Croatian National Bank	4,550	4,748	4,550	4,748
Financial assets at fair value through profit or loss	5,970	6,181	5,818	6,020
Derivative financial assets	4	2	4	2
Loans and advances to banks	3,450	5,585	2,966	5,107
Loans and advances to customers	50,985	51,187	44,186	44,543
Financial assets available for sale	1,118	588	293	116
Held-to-maturity investments	17	177	-	-
Investments in subsidiaries and associates	150	142	963	215
Intangible assets	182	164	106	90
Property and equipment	1,132	1,216	625	684
Investment property	23	24	10	11
Deferred tax assets	141	144	100	98
Other assets	549	532	305	269
Tax prepayments	157	7	145	-
Total assets	78,423	78,328	69,214	68,876

Statement of financial position

As at 31 December

(in HRK million)

	GROUP		BANK	
	2015	Restated 2014	2015	2014
Liabilities				
Current accounts and deposits from banks	1,083	1,299	1,373	1,460
Current accounts and deposits from customers	58,180	55,346	52,815	50,387
Derivative financial liabilities	15	1	15	1
Interest-bearing borrowings	3,884	5,569	2,838	4,538
Subordinated liabilities	2	2	-	-
Other liabilities	1,438	1,416	316	319
Accrued expenses and deferred income	238	308	123	190
Provisions for liabilities and charges	313	329	288	306
Deferred tax liabilities	34	11	22	1
Current tax liability	11	24	-	14
Total liabilities	65,198	64,305	57,790	57,216
Equity				
Share capital	1,907	1,907	1,907	1,907
Share premium	1,570	1,570	1,570	1,570
Treasury shares	(76)	(76)	(76)	(76)
Other reserves	466	466	302	302
Fair value reserve	108	15	86	2
Retained earnings	9,553	9,701	7,635	7,955
Merger reserve	(348)	400	-	-
Total equity attributable to equity holders of the Bank	13,180	13,983	11,424	11,660
Non-controlling interests	45	40	-	-
Total equity	13,225	14,023	11,424	11,660
Total liabilities and equity	78,423	78,328	69,214	68,876